

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**HB 1200 - SB 1265**

March 15, 2019

**SUMMARY OF BILL:** Clarifies the type of revenues which certain municipal utilities can devote to chambers of commerce and economic and community organizations to the utility's enterprise revenues.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- The proposed legislation is applicable to municipal utilities providing natural gas service located in any county other than Hamilton, Knox, Davidson, or Shelby.
- Such utilities are currently authorized, pursuant to Tenn. Code Ann. § 7-34-115, to provide revenues to such organizations. The proposed legislation would clarify that such revenues could only be the utility's enterprise revenues.
- The proposed legislation is not estimated to result in any increase or decrease in current revenue devotions by such utilities. Any fiscal impact to local government is estimated to be not significant.

**IMPACT TO COMMERCE:**

**NOT SIGNIFICANT**

Assumption:

- The proposed legislation is not estimated to result in any increase or decrease in current revenue devotions by such utilities; therefore, any impact to jobs or commerce in Tennessee is estimated to be not significant.

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**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner". The signature is written in a cursive, flowing style.

Krista Lee Carsner, Executive Director

/jrh